

As we recognize that the PTO is kicking off the school year by asking you to donate a substantial amount of money to our largest fundraiser, Bancroft Bucks, we wanted to take the time to share some important PTO budget information with you, and to thank you for your continued support.

Where Does the PTO Spend Its Funds? In most years, the Bancroft PTO spends over \$55,000 (approximately \$100 for each of the approximate 550 Bancroft children) on the following:

- ✓ \$22,000 on Cultural Arts. The Cultural Arts chairs work with classroom teachers to arrange for experiences for children that coincide with their classroom learning, and for the school as a whole. For example, this year, grades will have in-person visits from the Discovery Museum, the Penguin Lady, the Touch Tank, and all students will enjoy an Extreme Science experience.
- ✓ \$16,000 on Annual Classroom Support.
 - Each class (27 in K to 5) receives \$275 to spend as they wish, with the principal's approval. Past purchases have included Scholastic news subscriptions, book bins, and other classroom supplies.
 - The **principal** receives \$3,000 to assist throughout the year.
 - The **specialists** (i.e. gym, art, music, media, **special education**, maker space, etc.) are each given an annual budget (totaling approximately \$5,500) to help with their specific needs.
- ✓ \$12,000 on Field Trips. Beginning in the 2017-2018 school year, the PTO now pays for ALL admission costs and related expenses for field trips in order to ensure that every student gets at least one amazing field trip each year.
- \$1,300 on Scholarships for Students in Need. The PTO provides subsidies and scholarships to children who could not otherwise afford to attend events or programs.
- ✓ \$1,000 on Classroom Supplies. Rather than bothering parents with unpredictable requests for items such as tissues throughout the year, the PTO keeps the school fully stocked in these necessary sanitary items, and replenishes them as needed.
- ✓ \$1,000 on Administrative Matters. Although not exciting, in order for the PTO to exist, we must spend approximately \$1,000/year on filing fees, keeping our entity in good standing, and paying insurance needed to host events.
- ✓ \$750 on Teacher Gifts and Luncheons. The PTO funds a gift for all 100+ employees during teacher appreciation week in May. Further, the PTO organizes four luncheons a year funded with parent donations and contributions from the PTO to show all of our children's educators how much we appreciate their dedication to our children.

- ✓ \$600 on Other Curriculum Programs. The PTO helps fund other programs, including the Science Fair and Student Council, annually.
- ✓ \$500 on "Care and Concern". As our teachers and staff experience certain joys, such as having a baby, or certain losses, such as a death in the family, the PTO sends them a small gift to remind them that we care.
- ✓ Cost-Neutral Activities. The PTO also coordinates additional programs and social events that are cost-neutral and do not take advantage of fundraising. These include:
 - Classes through Bancroft's Learning Lab before- and after-school program;
 - Social events such as:
 - The Spring Picnic, and
 - The Fun Run;
 - An annual printed directory for all Bancroft families (partially subsidized by selling directory ads).

How Does the Bancroft PTO Raise These Funds? In the 2019-2020 school year, the Bancroft PTO raised approximately **\$56,600** (approximately \$100 for each Bancroft child) from the following fundraisers:

- \$43,000 (76%) from Bancroft Bucks (net, after the payment of taxes and prizes);
- \$8,800 (15%) from the Halloween Festival;
- \$3,000 (5.3%) from the Book Fair and Art to Remember; and
- \$1,800 (3.7%) from Box Tops and Stop & Shop A+ Rewards.

Note that two of our biggest fundraisers, the Progressive Dinner and the Spring Fling, unfortunately were cancelled that year, and thus did not contribute to our overall fundraising.

How Do I Contact the Bancroft PTO? Attend a Zoom PTO meeting (7pm on Sep 14th, Nov 9th, Jan 11th, March 8th and May 10th), or tell a Board member of any concerns or ideas!

Sara Blais, President president@BancroftPTO.org	Christina Baker, Secretary secretary@BancroftPTO.org	Stephanie Barry, Co-Communications Katie Carbone, Co-Communications Amy Hamilton, Co-Communications communications@BancroftPTO.org
Katja Maravelias, Vice-Pres. vp@BancroftPTO.org	Rebecca Peterson, Fundraising fundraising@BancroftPTO.org	Jayashree Mohandas, Co·Comm. Awareness Sandis Wright, Co·Comm. Awareness communityawareness@BancroftPTO.org
Sandra Adourian, Treasurer treasurer@BancroftPTO.org	RJ Johnson, Co-Hospitality Amy Whitehead, Co-Hospitality hospitality@BancroftPTO.org	

THANK YOU for being involved!